

**RIVERVIEW METROPOLITAN DISTRICT  
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of the Riverview Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held November 7, 2022, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

General Fund	\$78,400
Capital Project Fund	\$200,000
Debt Service Fund	\$272,450

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

General Fund	\$291,570
Capital Project Fund	\$428,939
Debt Service Fund	\$283,950

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 7, 2022.

**DISTRICT:**

**RIVERVIEW METROPOLITAN DISTRICT,**  
a quasi-municipal corporation and political  
subdivision of the State of Colorado

By: Amy Brown  
Amy Brown (Jan 11, 2023 16:29 MST)  
\_\_\_\_\_  
Officer of the District

Attest:

By: [Signature]  
\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law  
[Signature]  
\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ROUTT  
RIVERVIEW METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Monday, November 7, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 11th day of January, 2023.

[Signature]  
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Riverview Metropolitan District  
Statement of Net Position  
September 30, 2022

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Alpine Checking:	-				-
O&M	6,860				6,860
Bond		1			1
Capital			5,637		5,637
Capital- City Guarantee Fund			336,163		336,163
UMB Bank - Bond Fund - Series 2021		549,018			549,018
UMB Bank - Reserve Fund - Series 2021		473,205			473,205
UMB Bank - COI Fund - Series 2018		-			-
UMB Bank - Surplus Fund - Series 2021		289,912			289,912
Pooled Cash	11,049	(66,060)	55,011		-
<b>TOTAL CASH</b>	<b>17,909</b>	<b>1,246,075</b>	<b>396,811</b>	<b>-</b>	<b>1,660,794</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	2,840	-			2,840
Property Tax Receivable	1,551	22,485			24,035
Prepaid Expense	668				668
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>5,059</b>	<b>22,485</b>	<b>-</b>	<b>-</b>	<b>27,543</b>
<b>FIXED ASSETS</b>					
Construction in Progress				2,739,505	2,739,505
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,739,505</b>	<b>2,739,505</b>
<b>TOTAL ASSETS</b>	<b>22,968</b>	<b>1,268,559</b>	<b>396,811</b>	<b>2,739,505</b>	<b>4,427,842</b>
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	38,672				38,672
Retainage Payable			-		-
<b>TOTAL CURRENT LIABILITIES</b>	<b>38,672</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,672</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	1,551	22,485			24,035
<b>TOTAL DEFERRED INFLOWS</b>	<b>1,551</b>	<b>22,485</b>	<b>-</b>	<b>-</b>	<b>24,035</b>
<b>LONG-TERM LIABILITIES</b>					
Bonds Payable - Series 2021				5,305,000	5,305,000
Bond Premium, Net				409,209	409,209
Developer Payable- Operations				146,170	146,170
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Ops				17,845	17,845
Accrued Int- Developer Payable- Cap				-	-
Accrued Int- Series 2021				22,104	22,104
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,900,329</b>	<b>5,900,329</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>40,223</b>	<b>22,485</b>	<b>-</b>	<b>5,900,329</b>	<b>5,963,036</b>
<b>NET POSITION</b>					
Amount to be Provided for Debt				(5,900,329)	(5,900,329)
Investment in Capital Assets				2,739,505	2,739,505
Fund Balance- Non-Spendable	668				668
Fund Balance- Restricted	6,546	1,246,075			1,252,621
Fund Balance- Assigned	25,326		396,811		422,137
Fund Balance- Unassigned	(49,795)				(49,795)
<b>TOTAL NET POSITION</b>	<b>(17,255)</b>	<b>1,246,075</b>	<b>396,811</b>	<b>(3,160,824)</b>	<b>(1,535,194)</b>
	=	=	=	=	=

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	2,526,200	3,037,960	3,037,960	3,037,960				4,655,860	Nov. 2022 Final AV
Mill Levy - Operations	10.000	10.000	10.000	10.000				20.000	Increase to 20 Mills, Adjusted
Mill Levy - Debt Service Fund	50.000	50.000	50.000	50.000				30.000	Lower to 30 mills, Adjusted
<b>Total</b>	<b>60.000</b>	<b>60.000</b>	<b>60.000</b>	<b>60.000</b>				<b>50.000</b>	Total of 50 Mills
Property Tax Revenue - Operations	25,262	30,380	30,380	30,380				93,117	Increase to 20 Mills, Adjusted
Property Tax Revenue - Debt Service Fund	126,310	151,898	151,898	151,898				139,676	Lower to 30 mills, Adjusted
<b>Total</b>	<b>151,572</b>	<b>182,278</b>	<b>182,278</b>	<b>182,278</b>				<b>232,793</b>	Total of 50 Mills

Riverview Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 1/19/23

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property taxes	151,572	182,278	182,278	182,278	182,278	182,278	(0)	232,793	Total of 50 Mills
Specific ownership taxes	10,891	17,000	17,000	10,937	8,434	11,333	(2,899)	17,381	6% of property taxes
Interest & Other Income	1,044	2,000	12,000	18,200	10,332	1,500	8,832	35,000	Invested Reserves at Estimated 3% Rate
<b>TOTAL REVENUE</b>	<b>163,507</b>	<b>201,277</b>	<b>211,277</b>	<b>211,414</b>	<b>201,044</b>	<b>195,111</b>	<b>5,933</b>	<b>285,174</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting, Audit, & Legal	49,616	49,000	61,000	58,188	45,742	39,000	(6,742)	59,500	Based on 2021 Forecast
Treasurer's fees	4,547	5,500	5,500	5,492	5,493	5,500	8	6,984	3% of property taxes
Election	77	3,000	3,000	2,000	1,544	3,000	1,456	3,500	Assume Cancelled
Insurance, Advertising & Other	824	8,000	8,000	4,633	4,234	7,250	3,016	4,950	Insurance, Advertising, Bank Fees, Misc Other
Contingency	950	-	35,000	-	-	-	-	35,000	For unforeseen needs
Operations	12,174	17,500	17,500	6,300	1,108	13,921	12,813	32,700	Utilities, Snow Plowing, Landscaping, Other
<b>Debt Service</b>									
Bond Interest	523,160	265,250	265,250	265,250	132,625	132,625	-	265,250	Refunded in 2021
Bond Principal	4,000,000	-	-	-	-	-	-	-	Refunded in 2021
Debt Issuance Expense & Trustee Fees	319,246	2,600	4,100	4,900	4,363	4,075	(288)	5,700	-
<b>Capital Outlay</b>	<b>15,760</b>	<b>200,000</b>	<b>37,700</b>	<b>23,546</b>	<b>22,128</b>	<b>-</b>	<b>(22,128)</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>4,926,354</b>	<b>550,850</b>	<b>437,050</b>	<b>370,309</b>	<b>217,237</b>	<b>205,371</b>	<b>(11,865)</b>	<b>413,583</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(4,762,847)</b>	<b>(349,573)</b>	<b>(225,773)</b>	<b>(158,895)</b>	<b>(16,193)</b>	<b>400,482</b>	<b>17,798</b>	<b>(128,410)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	56,500	40,000	(176,170)	(171,928)	-	33,000	(33,000)	-	Advances to cover shortfalls
Bond Proceeds & Premium	5,721,982	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>5,778,482</b>	<b>40,000</b>	<b>(176,170)</b>	<b>(171,928)</b>	<b>-</b>	<b>33,000</b>	<b>(33,000)</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>1,015,635</b>	<b>(309,573)</b>	<b>(401,943)</b>	<b>(330,823)</b>	<b>(16,193)</b>	<b>22,740</b>	<b>(38,932)</b>	<b>(128,410)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>626,188</b>	<b>1,271,015</b>	<b>1,641,823</b>	<b>1,641,823</b>	<b>1,641,823</b>	<b>1,271,015</b>	<b>370,807</b>	<b>1,310,999</b>	
<b>ENDING FUND BALANCE</b>	<b>1,641,823</b>	<b>961,443</b>	<b>1,239,879</b>	<b>1,310,999</b>	<b>1,625,630</b>	<b>1,293,755</b>	<b>331,875</b>	<b>1,182,590</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Non-Spendable	-	-	3,650	3,650	668	-	-	3,832	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	2,507	2,411	7,847	6,546	6,546	-	-	3,853	3% of operating expenditures
Restricted For Debt Service	1,218,515	750,426	1,095,463	1,122,800	1,246,075	-	-	1,019,716	Reserve & Bond Payment Funds
Assigned for Capital Projects	418,939	207,200	105,000	105,000	396,811	-	-	105,000	\$105K Released from the City to be used for capital
Assigned For Next Year Budget Deficit	-	-	-	25,326	25,326	-	-	-	Assume Breakeven 2023 Budget
Unassigned	1,862	1,405	27,920	47,677	(49,795)	-	-	50,188	
<b>TOTAL ENDING FUND BALANCE</b>	<b>1,641,823</b>	<b>961,443</b>	<b>1,239,879</b>	<b>1,310,999</b>	<b>1,625,630</b>	<b>1,293,755</b>	<b>331,875</b>	<b>1,182,590</b>	
<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

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substantially all disclosures required by GAAP omitted.

Riverview Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/19/23

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes - Operations	25,262	30,380	30,380	30,380	30,380	30,380	-	93,117	Increase to 20 Mills, Adjusted 6% of property taxes Invested Reserves at Estimated 3% Rate
Specific Ownership Taxes	1,815	9,000	9,000	1,823	1,406	6,000	(4,594)	9,000	
Interest Income	-	1,000	1,000	200	134	750	(616)	1,000	
Misc. Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>27,077</b>	<b>40,380</b>	<b>40,380</b>	<b>32,402</b>	<b>31,920</b>	<b>37,130</b>	<b>(5,210)</b>	<b>103,117</b>	
<b>EXPENDITURES</b>									
<u>Administration</u>									
Accounting	10,587	20,000	32,000	32,000	27,588	15,000	(12,588)	27,000	Expected Lower Due To No Transition Costs
Audit	8,925	9,000	9,000	9,188	9,188	9,000	(188)	7,500	Audit Required By Bonds
Legal	30,104	20,000	20,000	17,000	8,967	15,000	6,033	25,000	Legal & Administration
Advertising	950	-	-	-	-	-	-	-	
Supplies, Bank, Bill.com	25	500	500	1,250	852	375	(477)	1,300	Bill.com Fees, Misc Other
Treasurer's Fees	758	900	900	915	915	900	(15)	2,794	3% of property taxes
Elections	77	3,000	3,000	2,000	1,544	3,000	1,456	3,500	Assume Cancelled
Insurance & SDA Dues	799	5,000	5,000	3,383	3,383	5,000	1,617	3,650	Liability Insurance & SDA dues
Miscellaneous & Admin Fees		2,500	2,500	-		1,875	1,875	-	
<u>Operations</u>									
Landscaping	9,599	10,000	10,000	-	-	8,333	8,333	15,000	Based on 2022 Budget
Snow Removal	838	4,000	4,000	4,000	-	2,400	2,400	7,500	Budget High For Bigger Snow Year
Water & Sewer		-	-	800	505	-	(505)	7,500	Irrigation System Installed Fall 2022
Utilities	1,737	2,500	2,500	1,500	603	2,188	1,584	2,700	Invested Reserves at Estimated 3% Rate
Permits & Compliance		1,000	1,000	-		1,000	1,000	-	
<u>Contingency</u>									
Emergencies									
Contingency			25,000					25,000	For unforeseen needs
<b>TOTAL EXPENDITURES</b>	<b>64,398</b>	<b>78,400</b>	<b>115,400</b>	<b>72,036</b>	<b>53,544</b>	<b>64,071</b>	<b>10,527</b>	<b>128,443</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(37,321)</b>	<b>(38,021)</b>	<b>(75,021)</b>	<b>(39,634)</b>	<b>(21,624)</b>	<b>(26,942)</b>	<b>5,317</b>	<b>(25,326)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	391,239	395,393	-	-	-	-	Transfer of Capital- City Guarantee Fund
Developer Advances	56,500	40,000	-	-	-	33,000	(33,000)	-	No Advance Needed
Developer Repayment - Principal			(146,170)	(146,170)					Repay All Advances in 2022
Developer Repayment - Interest			(30,000)	(25,758)					Accrued Interest Thru 10/31/2022
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>56,500</b>	<b>40,000</b>	<b>215,068</b>	<b>223,464</b>	<b>-</b>	<b>33,000</b>	<b>(33,000)</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>19,179</b>	<b>1,979</b>	<b>140,047</b>	<b>183,830</b>	<b>(21,624)</b>	<b>6,058</b>	<b>(27,683)</b>	<b>(25,326)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(14,810)</b>	<b>1,837</b>	<b>4,369</b>	<b>4,369</b>	<b>4,369</b>	<b>1,837</b>	<b>2,531</b>	<b>188,199</b>	
<b>ENDING FUND BALANCE</b>	<b>4,369</b>	<b>3,817</b>	<b>144,416</b>	<b>188,199</b>	<b>(17,255)</b>	<b>7,896</b>	<b>(25,151)</b>	<b>162,873</b>	

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Riverview Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/19/23

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes	126,310	151,898	151,898	151,898	151,898	151,898	(0)	139,676	Lower to 30 mills, Adjusted 6% of property taxes Invested Reserves at Estimated 3% Rate
Specific Ownership Taxes	9,076	8,000	8,000	9,114	7,028	5,333	1,695	8,381	
Interest Income	1,030	1,000	1,000	18,000	10,198	750	9,448	34,000	
<b>TOTAL REVENUE</b>	<b>136,415</b>	<b>160,898</b>	<b>160,898</b>	<b>179,012</b>	<b>169,124</b>	<b>157,981</b>	<b>11,143</b>	<b>182,056</b>	
<b>EXPENDITURES</b>									
Legal DS	-	-	-	-	-	-	-	-	3% of property taxes
Treasurer's Fees	3,789	4,600	4,600	4,577	4,577	4,600	23	4,190	
Bond Interest- Series 2018	407,482	-	-	-	-	-	-	-	Refunded in 2021
Bond Interest- Series 2021	115,678	265,250	265,250	265,250	132,625	132,625	-	265,250	Per Amortization Schedule
Bond Principal- Series 2018	4,000,000	-	-	-	-	-	-	-	Refunded in 2021
Bond Principal- Series 2021	-	-	-	-	-	-	-	-	Per Amortization Schedule
Bank Charges	-	100	100	900	363	75	(288)	1,700	Approximately 5% of Interest Income
Paying Agent / Trustee Fees	2,500	2,500	4,000	4,000	4,000	4,000	-	4,000	
Cost of Issuance	316,746	-	-	-	-	-	-	-	
Contingency	-	-	10,000	-	-	-	-	10,000	For unforeseen needs
<b>TOTAL EXPENDITURES</b>	<b>4,846,196</b>	<b>272,450</b>	<b>283,950</b>	<b>274,727</b>	<b>141,565</b>	<b>141,300</b>	<b>(265)</b>	<b>285,140</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(4,709,780)</b>	<b>(111,552)</b>	<b>(123,052)</b>	<b>(95,715)</b>	<b>27,559</b>	<b>16,681</b>	<b>10,878</b>	<b>(103,084)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	207,068	-	-	-	-	-	-	-	
Bond Proceeds	5,305,000	-	-	-	-	-	-	-	
Bond Premium	416,982	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>5,929,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>1,219,270</b>	<b>(111,552)</b>	<b>(123,052)</b>	<b>(95,715)</b>	<b>27,559</b>	<b>16,681</b>	<b>10,878</b>	<b>(103,084)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(754)</b>	<b>861,978</b>	<b>1,218,515</b>	<b>1,218,515</b>	<b>1,218,515</b>	<b>861,978</b>	<b>356,537</b>	<b>1,122,800</b>	
<b>ENDING FUND BALANCE</b>	<b>1,218,515</b>	<b>750,426</b>	<b>1,095,463</b>	<b>1,122,800</b>	<b>1,246,075</b>	<b>878,659</b>	<b>367,415</b>	<b>1,019,716</b>	
<b>COMPONENTS OF FUND BALANCE:</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Reserve Fund	470,041	470,000	470,000	470,000	473,205	-	-	470,000	Reserve at Maximum \$470k
Surplus Fund	-	-	263,297	290,448	289,912	-	-	290,570	Fill to Max of \$530,500
Bond Payment Fund	681,051	280,426	358,333	358,333	549,018	-	-	255,249	Can Lower to 30 Mills As Long as Stays Positive
Internal & Other Balances	67,423	-	3,833	4,019	(66,060)	-	-	3,897	
<b>TOTAL ENDING FUND BALANCE</b>	<b>1,218,515</b>	<b>750,426</b>	<b>1,095,463</b>	<b>1,122,800</b>	<b>1,246,075</b>	<b>=</b>	<b>=</b>	<b>1,019,716</b>	
	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

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Riverview Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/19/23

	2021 Audited Actual	2022 Adopted Budget	2022 Amended Budget	2022 Forecast	YTD Thru 09/30/22 Actual	YTD Thru 09/30/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	14	-	10,000	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>14</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>EXPENDITURES</b>									
Capital Outlay	-	-	20,000	15,846	15,846	-	(15,846)	-	
Accounting	-	-	-	-	-	-	-	-	
Legal	-	-	1,200	1,200	1,038	-	(1,038)	-	
Permits & Compliance	893	-	1,500	1,500	1,106	-	(1,106)	-	
Engineering	14,863	-	5,000	5,000	4,138	-	(4,138)	-	
Bank Fees	4	-	-	-	-	-	-	-	
Contingency	-	200,000	10,000	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>15,760</b>	<b>200,000</b>	<b>37,700</b>	<b>23,546</b>	<b>22,128</b>	<b>-</b>	<b>(22,128)</b>	<b>-</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(15,746)</b>	<b>(200,000)</b>	<b>(27,700)</b>	<b>(23,546)</b>	<b>(22,128)</b>	<b>-</b>	<b>(22,128)</b>	<b>-</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	(207,068)	-	(391,239)	(395,393)	-	-	-	-	
Developer Advance	-	-	-	-	-	-	-	-	
Developer Repayment	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>(207,068)</b>	<b>-</b>	<b>(391,239)</b>	<b>(395,393)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(222,813)</b>	<b>(200,000)</b>	<b>(418,939)</b>	<b>(418,939)</b>	<b>(22,128)</b>	<b>-</b>	<b>(22,128)</b>	<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>641,752</b>	<b>407,200</b>	<b>418,939</b>	<b>418,939</b>	<b>418,939</b>	<b>407,200</b>	<b>11,739</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>418,939</b>	<b>207,200</b>	<b>-</b>	<b>-</b>	<b>396,811</b>	<b>407,200</b>	<b>(10,389)</b>	<b>-</b>	
	=	=	=	=	=	=	=	=	

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