

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF RIVERVIEW METROPOLITAN DISTRICT (“District”)

Held: Monday, July 22, 2019 at 11:00 a.m. at:

751 Yampa Street
Steamboat Springs, Colorado

ATTENDANCE

A Regular Meeting of the Board of Directors of the Riverview Metropolitan District, County of Routt, Colorado (“**Board**”), was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Mark Scully, President
Chris Paoli, Secretary
Cheri Scully, Assistant Secretary
Amy Brown, Assistant Secretary

Absent and excused: Jim DeFrancia, Vice President & Treasurer

Also present were:

Zachary P. White Esq., White Bear Ankele Tanaka & Waldron,
Attorney at Law, general counsel to the District
Ryan Spaustat, Landmark Consultants, District Engineer
Dan Bonner, THPK, District Accountant

Call to Order: Director Scully noted that a quorum of the Board was present, and the regular meeting of the Board of Directors of the Riverview Metropolitan District was called to order.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Mr. White discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. White that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Agenda: The Agenda for the District's regular meeting was distributed for the Board's review. Following discussion and upon motion duly made and seconded the Board unanimously approved the agenda.

Public Comment: None.

Minutes: The Board reviewed the minutes from the June 10, 2019, regular meeting. Following discussion, upon motion duly made and seconded The Board unanimously approved the meeting minutes.

CONSTRUCTION
MATTERS

Update on Construction Matters: Mr. Spaustat presented the construction update to the Board.

FINANCIAL
MATTERS

Approval of Payables/Financials/Claims: Mr. Bonner presented the Board with the Districts payables, financials, and claims. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables, financials, and claims.

Public Hearing on 2018 Budget Amendment: Director Scully opened the public hearing to consider the proposed 2018 Budget Amendment.

It was noted that Notice stating that the Board would consider amendment of the 2018 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received and the public hearing was closed.

Following discussion, the Board considered the adoption of the Resolution Amending the 2018 Budget. Upon motion duly made and seconded the Board unanimously adopted resolution.

Approval of 2018 Audit: The Board engaged in a discussion regarding the 2018 Audit. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the audit.

OTHER BUSINESS

Next Regular Meeting – Monday, August 12, 2019

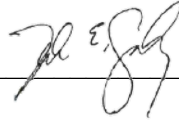
ADJOURNMENT

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

The foregoing minutes were approved by the Board of Directors on the 11th day of November, 2019.

President

A handwritten signature in black ink, appearing to be "M. E. S.", written over a horizontal line.